

Sequoia Healthcare District

Sequoia Healthcare District Approved Budget 2020-21

budget approved June 3, 2020

		Approved Budget 2019-2020	Projected at 6/30/2020	Proposed Budget 2020-2021
<b>INCOME</b>				
Rental Income	(1)	58,000	52,600.00	46,300
Tax Revenue	(2)	12,500,000	12,816,000	12,500,000
Investment Income	(3)	150,000	450,000	250,000
Interest Income	(4)	8,500	9,600	8,500
Pension Income	(5)	2,700,000	2,700,000	3,000,000
Return on Investment SQ Hospital	(6)	-	-	-
Mission Hospice Contract Payment	(7)	-	1,000,000	-
<b>Total Revenues</b>		<b>\$ 15,416,500</b>	<b>\$ 17,028,200</b>	<b>\$ 15,804,800</b>
<b>EXPENSES</b>				
<b>Administrative Expenses</b>				
Admin. Payroll and Expenses	(8)	260,000	240,000	298,000
Grant Admin Payroll and Expenses	(9)	98,000	98,000	108,000
Board Health Insurance	(10)	60,000	21,000	40,000
Employee Health Insurance		65,000	98,577	100,000
Employee Retirement Benefit	(11)	20,000	18,331	25,000
Investment Fees	(12)	45,000	28,000	35,000
Purchased Services	(13)	30,000	10,495	15,000
Accounting Fees		20,000	21,600	40,000
Board Expense		7,500	14,954	15,000
Association/Membership Fees	(14)	33,000	33,111	34,500
Communications	(15)	38,000	29,337	40,000
Office Supplies/Equip Maint		11,000	9,872	11,000
Web Site/IT		50,000	60,645	50,000
Insurance/D&O/Liability/WC		30,000	30,000	30,000
Election Fees	(16)	-	-	275,000
LAFCO Fees		8,300	12,089	12,100
Legal Fees	(17)	100,000	160,000	100,000
Bank Fees		200	50	100
<b>Total Administrative Expenses</b>		<b>\$ 876,000</b>	<b>\$ 886,061</b>	<b>\$ 1,228,700</b>
<b>Pension Plan Expense</b>	(18)	<b>\$ 2,700,000</b>	<b>2,700,000</b>	<b>\$ 3,000,000</b>
<b>Building Expenses</b>				
Building Maintenance	(19)	\$ 40,000	31,000	\$ 30,000
Utilities		\$ 33,000	24,000	\$ 25,000
Insurance/Property		\$ 2,050	2,114	\$ 2,250
Depreciation		47,000	46,499	47,000
<b>Total Building Expenses</b>		<b>\$ 122,050.00</b>	<b>\$ 103,613.00</b>	<b>\$ 104,250.00</b>
<b>Capital Improvements</b>				
Computer and Copier Upgrades		\$ 1,500	-	\$ -
Building Improvement	(20)	\$ -	-	\$ 18,000
<b>Total Capital Improvements</b>		<b>1,500</b>	<b>-</b>	<b>\$ 18,000</b>
<b>Grants</b>				
Samaritan House Clinic Operations	(21)	947,953	947,953	947,953
Other Grants	(22)	25,000	14,300	25,000
San Mateo Medical Center Dental	(23)	160,000	160,000	-
Ravenswood Family Health Ctr	(24)	1,000,000	1,000,000	1,000,000
Community Grants Program	(25)	2,600,000	2,584,013	3,000,000
Lifemoves LVN	(26)	97,240	100,158	100,158
Peninsula Volunteers Lyft Pilot	(27)	72,000	72,000	100,000
BGCP Psychotherapist	(28)	90,456	93,170	93,170
CWAE	(29)	-	80,000	-
Sonrisas Dental Health	(30)	-	150,000	-
Covid-19 Emergency Funds	(31)	-	1,000,000	2,000,000
Future Impact Funds	(32)	1,929,301	699,301	-
<b>Total Grants</b>		<b>\$ 6,921,950</b>	<b>\$ 6,900,895</b>	<b>\$ 7,266,281</b>
<b>Program Expenses</b>				
Living Healthy	(33)	\$ 25,000	5,000	\$ 25,000
HeartSafe Program	(34)	\$ 100,000	80,000	\$ 75,000
School Health Program	(35)	\$ 4,500,000	4,460,000	\$ 4,461,604
In-House Sequoia Strong Program	(36)	\$ 170,000	75,338	\$ 80,000
<b>Total Program Expenses</b>		<b>\$ 4,795,000</b>	<b>\$ 4,620,338</b>	<b>\$ 4,641,604</b>
<b>Total Expenses</b>		<b>\$ 15,416,500</b>	<b>\$ 15,210,907</b>	<b>\$ 16,258,835</b>
<b>Net Surplus/Loss**</b>		<b>\$ -</b>	<b>\$ 1,817,293</b>	<b>\$ (454,035)</b>

\*\*Net Surplus from current budget will be utilized to cover 2020-21 deficit.