

Sequoia Healthcare District -FINAL Budget 2022-2023 Approved June 1, 2022

	Approved Budget 2021-2022	Anticipated year end 2022 totals	Proposed 22-23 Budget	2022-23 Budget Assumptions
INCOME				
Rental Income	35,800	20,900	9,600	Current rental rate of \$800/month for One Life
Tax Revenue	14,000,000	14,330,000	14,000,000	*--In a regular year we would anticipate \$3.5M in April, \$1M in May and \$.5M in June
Investment Income	180,000	(140,000)	80,000	Investment income not always + in 2021
Interest Income	3,000	1,045	800	Interest rates have fallen. Receiving ~90/month
2021 Dignity Settlement Agrmt	-	2,000,000	510,000	\$510K to be received Dec. 1 +\$510K in joint SHD/Dignity grant account
2021 Return of CHI investment \$'s	-	1,004,400	-	
2021 Calif. Covid-19 Relief	-	678,202	-	
Pension Income	1,500,000	1,500,000	2,200,000	*new recommended contribution by Bartel Associates
Total Revenues	\$ 15,718,800	\$ 19,394,547	\$ 16,800,400	
EXPENSES				
Administrative Expenses				
Admin. Payroll and Expenses	298,000	316,577	418,500	Admin expense primarily covers 80% salary of CEO, 100% salary Board Clerk/ Office Manager , JB promotion move 30% salary here, payroll service expense and conference expenses, office computers
Grant Admin Payroll and Expenses	170,000	208,019	220,000	Represents 20% CEO Salary, JB 70%, Intend to hire PT grants admin \$38K-\$45K annual
Board Health Insurance	20,000	16,200	20,000	2022 rates = \$4,050/quarter (includes reimb) 2023 rates will be higher.
Employee Health Insurance	100,000	48,195	120,000	Current 2022 exp rate based on 3 employees =\$16,596/quarter (includes empl. reimbursment). 2023 rates will be higher. Additional staff may join plan. Propose to offer vision/ dental
Employee Retirement Benefit	25,000	24,458	28,000	Currently ~1,013/paycycle. Will increase as employees get salary increases to base pay next FY \$27,925 with 10% overall increase
Investment Fees	30,000	30,385	30,400	Fremont Bank mgmt fee for Schwab accounts - running \$7,600/quarter
Purchased Services	-	-	100,000	This would include such services as consultants, building assessments, PE+ audit
Accounting Fees	40,000	22,000	48,000	Last year's budget included an indepth review that did not happen due to staff shortages at Eide Baily. We will try again in 2023.
Board Expense	15,000	1,356	15,000	Audit fees expected to increase by 20% in 2023
Association/Membership Fees	41,000	34,661	38,000	Due to SIP Board did not attend inperson conferences in 2021 but anticipated will in 2022-2023
Communications	40,000	52,000	50,000	ACHD RWC Together, SSI, NCG
Office Supplies/Equip Maint	11,000	3,500	9,000	Mostly annual report
Web Site/IT	52,000	45,000	52,000	Due to SIP most employees working form home/office supplies not used
Insurance/D&O/Liability/WC/Auto	33,000	35,608	40,000	Regular web maint/IT ~\$3K/mo +Granicus software, server and video equipmt, GIS mapping, LocateMyDistrict, etc.
Election Fees	-	-	250,000	Beta, invoice in July, sends dividends Sept and May
LAFCO Fees	12,100	13,712	15,450	Election in 2022
Legal Fees	240,000	215,000	50,000	Slight increase in cost over the years
Bank Fees	100	45	100	Post Dignity settlement
Total Administrative Expenses	\$ 1,127,200	\$ 1,066,716	\$ 1,504,450	
Pension Plan Expense	\$ 1,500,000	\$ 1,500,000	2,200,000	
Building Expenses				
Building Maintenance	\$ 32,000	\$ 30,021	25,000	Most big items have been completed 2021=Raingutters \$3.2K, Sidewalks \$3.6K, landscaping \$6.7K.
Utilities	\$ 25,000	\$ 32,359	25,000	Reg maint \$1350/mo; will need to upgrade fire alarm= \$5k
Insurance/Property	\$ 2,650	\$ 3,827	3,900	Big items 2021= old 2020 City of RWC water/sewer charges \$8.4K. Averaging \$1843/mo
Depreciation	47,000	46,498	47,000	Alliant property insurance price increased for 2021
Total Building Expenses	\$ 106,650	\$ 112,705	\$ 100,900.00	

Capital Improvements				
Building Improvement	\$	30,000		
Total Capital Improvements	\$	30,000	\$	-
Grants				
Samaritan House Clinic Operations		1,200,000	1,335,550	1,267,550
San Mateo Medical Center - Dental clin		160,000	160,000	160,000
Ravenswood Family Health Ctr		1,000,000	1,000,000	1,000,000
Lifemoves LVN		105,166	127,500	127,500
Peninsula Volunteers Lyft Pilot		100,000	60,000	60,000
BGCP Psychotherapist		94,589	93,170	93,170
Sonrisas		240,000	240,000	357,100
First 5 SMC		396,840	396,830	396,830
Other Grants			7,151	10,000
Future Impact Funds		-	50,000	277,900
Covid-19 Emergency Funds		1,000,000	47,915	-
Community Grants Program		3,750,000	3,750,000	4,050,000
Total Grants	\$	8,046,595	\$	7,268,116
Program Expenses				
Sequoia Smart	\$	-	\$	-
				50,000
Sequoia Safe	\$	75,000	\$	49,000
School Health Program	\$	4,770,355	\$	4,770,355
In-House Sequoia Strong Program	\$	145,000	\$	83,328
Total Program Expenses	\$	4,990,355	\$	4,902,683
				5,195,000
Total Expenses	\$	15,800,800	\$	14,850,220
				16,800,400
Net Surplus/Loss	\$	(82,000)	\$	4,544,327
				\$ -

Last year budgeted for kitchen remodel that didn't happen; Will not be remodeling kitchen in 2022-23

**new grant amount approved 6/2021 that expires 6/2024, anticipate Q3 and Q4, \$633,775

**current grant ends 5/2023

**current 2 year grant ends 6/2023

**new grant amount approved 12/2022 that expires CY2023 - Paid in January

**current grant expires 6/2022 - assuming renewal

**new grant approved 2/2022 that expires 12/2023 - \$93,170 per CY 22 and 23

**current grant ends 6/2022 - assuming renewal + increase

**current 3 year grant ends 6/2023

**small requests that come up over the year

**2021 Joint Holiday food grant with Sequoia Hospital

**This line item will be removed from 2022-23 budget. Remains in this draft for comparisons

I recommend we increase this

Sequoia Smart (formerly Living Healthy)- pilot new ideas for community health education

Formerly HeartSafe- includes Via Heart maint agrmt \$40K, +E. Lyons CPR classes - Looking to expand community offerings in

disaster preparedness, CPR and community first Aid- Proposal pending from Red Cross

Expecting invoices from school districts to pull final numbers in line with budget

L. Garcia salary and printed program promotional materials